

insurance and the refusal to enter into future contracts of any kind with which the Owner is identified; and further, the Secretary shall have a similar right of corrective action (1) with respect to any individuals who are officers, directors, principal stockholders, trustees, managers, partners or associates of the Owner; and (2) with respect to any corporation or any other type of business association or organization with which the officers, directors, principal stockholders, trustees, managers, partners or associates of the Owner may be identified.

WITNESS our hands and seals.

OWNER  
Pleasantdale Apartments

By: *Robert H. Hemenway* (Seal)  
*General Partner*

MORTGAGEE  
ZENITH MORTGAGE COMPANY

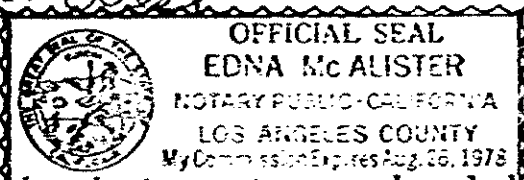
By: *Gladys Leigh* (Seal)  
GLADYS LEIGH, SENIOR VICE PRESIDENT

IN THE PRESENCE OF:

*[Signature]*  
*Linda C. West*  
As to Owner

IN THE PRESENCE OF:

*[Signature]*  
*Edna McAlister*  
As to Mortgagee



The foregoing instrument was acknowledged before me, this 6<sup>th</sup> day of April, 1976.

ZENITH MORTGAGE COMPANY  
9665 WILSHIRE BLVD.  
BEVERLY HILLS, CALIF. 90212  
64104-000-8  
As to Mortgagee

*Edna McAlister* (SEAL)  
Notary Public for California  
My Commission Expires:

The foregoing instrument was acknowledged before me, this 30 day of March, 1976.

As to Owner

*[Signature]* (SEAL)  
Notary Public for South Carolina  
My Commission Expires: